

LEA Name: Sto-Rox SD

Class: 3

AUN Number: 103028853

County: Allegheny

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/26/2014

President of the Board - Original Signature Required

Date

6-30-14

Secretary of the Board - Original Signature Required

Date

6-30-14

Chief School Administrator - Original Signature Required

Date

6-30-14

SHEILA R. LUBERT

Contact Person

(412) 771-3213

Telephone

5248

Extension

SLUBERT@SRSD.K12.PA.US

E-mail Address

Return to:

Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2014-2015 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

SCHOOL DISTRICT NAME Sto-Rox SD	COUNTY NAME Allegheny	AUN 103028853
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the proposed general fund budget was prepared, presented and made available for public inspection using the Department of Education's form PDE-2028, General Fund Budget.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-30-14
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

**RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
BUREAU OF BUDGET AND FISCAL MANAGEMENT
DIVISION OF SUBSIDY DATA AND ADMINISTRATION
333 MARKET STREET, 4th FLOOR
HARRISBURG, PA 17126-0333**

CODE
 6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Allegheny	338,887,630	23.1900	7,858,804	0	7,858,804	85.50162%	5,990,524
	0		0		0	0.00000%	0
	0		0		0	0.00000%	0
	0		0		0	0.00000%	0
Totals:	338,887,630		7,858,804	852,476	7,006,328	85.50162%	5,990,524

6120 Per Capita Taxes, Section 679

Rate	Estimated Revenue
0.00	0

Code	Description	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6140	Current Act 511 Taxes - Flat Rate Assessments				
6141	Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	16,000	16,000
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			16,000	16,000

Code	Description	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150	Current Act 511 Taxes - Proportional Assessments				
6151	Earned Income Taxes, Act 511	0.50%	0.00%	600,000	600,000
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	50,000	50,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	60,000	60,000
6157	Mercantile Taxes	1	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			710,000	710,000
	Total Act 511, Current Taxes			726,000	726,000

Act 511 Tax Limit	Market Value	Mills	Estimated Revenue
269,031,518	X	12	3,228,378
			(511 Limit)

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	10,054,427
1200 Special Programs - Elementary/Secondary	2,580,331
1300 Vocational Education	937,904
1400 Other Instructional Programs - Elementary/Secondary	97,702
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
Total 1000 Instruction	13,670,364
2000 Support Services	
2100 Support Services - Pupil Personnel	762,130
2200 Support Services - Instructional Staff	524,805
2300 Support Services - Administration	1,259,646
2400 Support Services - Pupil Health	276,380
2500 Support Services - Business	477,427
2600 Operation & Maintenance of Plant Services	1,910,037
2700 Student Transportation Services	1,901,000
2800 Support Services - Central	62,660
2900 Other Support Services	0
Total 2000 Support Services	7,174,085
3000 Operation of Non-Instructional Services	
3100 Food Services	0
3200 Student Activities	178,451
3300 Community Services	10,000
3400 Scholarships and Awards	0
Total 3000 Operation of Non-Instructional Services	188,451
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	21,032,900
5000 Other Expenditures and Financing Uses	
5100 Debt Service	1,594,100
5200 Interfund Transfers - Out	0
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	100,000
Total Other Financing Uses	1,694,100
Total Estimated Expenditures and Other Financing Uses	22,727,000
Appropriation of Prior Year Fund Balance	0
Total Appropriations	22,727,000
Ending Committed, Assigned and Unassigned Fund Balance	287,000

Approx. Tax Revenue from RE Taxes: \$5,990,524
 Amount of Tax Relief for Homestead Exclusions + \$852,476
 Total Approx. Tax Revenue: \$6,843,000
 Approx. Tax Levy for Tax Rate Calculation: \$7,858,804
 Allegheny

Total

2013-14 Data	
a. Assessed Value	\$351,000,000
b. Real Estate Mills	23.1900
I. 2014-15 Data	
c. 2012 STEB Market Value	\$269,031,518
d. Assessed Value	\$338,887,630
e. Assessed Value of New Constr/ Renov	\$0

2013-14 Calculations	
f. 2013-14 Tax Levy (a * b)	\$8,139,690
2014-15 Calculations	
g. Percent of Total Market Value	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$8,139,690
i. Base Mills Subject to Index (h / a * 1000) if no reassessment	23.1900
(h / (d-e) * 1000) if reassessment	

Calculation of Tax Rates and Levies Generated	
j. Weighted Avg. Collection Percentage	85.50162%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$7,858,804
III. 2014-15 Real Estate Tax Rate	
(k / d * 1000)	23.1900
m. Tax Levy Generated by Mills (l / 1000 * d)	\$7,858,804
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)	\$7,006,328
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)	\$5,990,524

Approx. Tax Revenue from RE Taxes:

\$5,990,524

Amount of Tax Relief for Homestead Exclusions +

\$852,476

Total Approx. Tax Revenue:

\$6,843,000

Approx. Tax Levy for Tax Rate Calculation:

\$7,858,804

Allegheny

Total

Index Maximums

p. Maximum Mills Based On Index

23.9552

($i * (1 + \text{Index})$)

q. Mills In Excess of Index

0.0000

if ($i > p$), ($i - p$)

0.0000

r. Maximum Tax Levy Based On Index

\$8,118,121

($p / 1000$) * d)

\$8,118,121

IV. s. Millage Rate within Index?

Yes

(if $i > p$ Then No)

t. Tax Levy In Excess of Index

\$0

if ($m > r$), ($m - r$)

\$0

u. Tax Revenue In Excess of Index

\$0

($t * \text{Est. Pct. Collection}$)

\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$14,890

Number of Homestead/Farmstead Properties

2,420

2,420

V. Median Assessed Value of Homestead Properties

\$48,550

2014-2015 Final General Fund Budget (PDE-2028)

AUN: 103028853 Sto-Rox SD

Printed 6/30/2014 2:12:00 PM v2.1

Act 1 Index (current): 3.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$5,990,524

Amount of Tax Relief for Homestead Exclusions + \$852,476

Total Approx. Tax Revenue: \$6,843,000

Approx. Tax Levy for Tax Rate Calculation: \$7,858,804

Allegheny

Total

Real Estate Tax Rate (RETR) Report for 2014-2015
Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code
Page C-3

State Property Tax Reduction Allocation used for: Homestead Exclusions	Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	Amount of Tax Relief from State/Local Sources	Lowering RE Tax Rate	Total
\$852,476	\$0	\$852,476	\$0	\$852,476
				\$852,476

ITEM	AMOUNTS
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	287,000
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	287,000
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	7,757,524
7000 Revenue from State Sources	13,251,476
8000 Revenue from Federal Sources	1,668,000
9000 Other Financing Sources	50,000
Total Estimated Revenues And Other Financing Sources	22,727,000
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	23,014,000