

LEA Name: Sto-Rox SD

Class: 3

AUN Number: 103028853

County: Allegheny

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2012 - 06/30/2013

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/28/2012

[Signature]
President of the Board - Original Signature Required

7/3/12
Date

[Signature]
Secretary of the Board - Original Signature Required

07-03-2012
Date

[Signature]
Chief School Administrator - Original Signature Required

7-3-12
Date

Jeffrey Weiss
Contact Person

(412) 778-8871 5217
Telephone Extension

slynch@srsd.k12.pa.us
E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for
Appropriation and Reserves Scheduled For Liquidation During
The Fiscal Year

1	Estimated Beginning Fund Balance - Committed	0
2	Estimated Beginning Fund Balance - Assigned	0
3	Estimated Beginning Fund Balance - Unassigned	2,300,000
4		0
5		0
6		0

Total Estimated Beginning Unreserved Fund Balance Available
for Appropriation and Reserves Scheduled For Liquidation
During The Fiscal Year 2,300,000

Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	7,996,700
7000	Revenue from State Sources	12,419,441
8000	Revenue from Federal Sources	1,490,000
9000	Other Financing Sources	0

Total Estimated Revenues And Other Financing Sources 21,906,141

Total Estimated Fund Balance, Revenues, and Other Financing
Sources Available for Appropriation 24,206,141

Act 1 Index (current): 2.6%
 Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$6,000,000

Amount of Tax Relief for Homestead Exclusions +

\$852,336

Total Approx. Tax Revenue:

\$6,852,336

Approx. Tax Levy for Tax Rate Calculation:

\$7,026,214

Allegheny

Total

2011-12 Data

a. Assessed Value \$318,000,000
 b. Real Estate Mills 25.0000

\$318,000,000

I. 2012-13 Data

c. 2010 STEB Market Value \$259,332,952
 d. Assessed Value \$281,048,563
 e. Assessed Value of New Constr./Renov \$0

\$259,332,952
 \$281,048,563
 \$0

2011-12 Calculations

f. 2011-12 Tax Levy (a * b) \$7,950,000

\$7,950,000

2012-13 Calculations

g. Percent of Total Market Value 100.000000%
 h. Rebalanced 2011-12 Tax Levy (f Total * g) \$7,950,000
 i. Base Mills Subject to Index 25.0000
 (h / a * 1000) if no reassessment
 (h / (d-e) * 1000) if reassessment

100.000000%
 \$7,950,000

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 97.18365%
 k. Tax Levy Needed \$7,026,214
 (Approx. Tax Levy * g)

97.18365%
 \$7,026,214

III. 2012-13 Real Estate Tax Rate

25.0000

l. Tax Levy Generated by Mills (k / d * 1000) \$7,026,214

\$7,026,214

m. Tax Levy minus Tax Relief for Homestead Exclusions (l / 1000 * d) \$6,173,878

\$6,173,878

n. Net Tax Revenue Generated By Mills (m - Amount of Tax Relief for Homestead Exclusions) \$6,000,000

\$6,000,000

o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)

Approx. Tax Revenue from RE Taxes: \$6,000,000

Amount of Tax Relief for Homestead Exclusions + \$852,336

Total Approx. Tax Revenue: \$6,852,336

Approx. Tax Levy for Tax Rate Calculation: \$7,026,214

Allegheny

Total

Index Maximums

p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	25.6500	
q. Mills In Excess of Index if ($i > p$), ($i - p$)	0.0000	0.0000
r. Maximum Tax Levy Based On Index ($p / 1000$) * d)	\$7,208,896	\$7,208,896
IV. s. Millage Rate within Index? (If 1 > p Then No)	Yes	
t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$13,040	2,613
Number of Homestead/Farmstead Properties	2,613	
V. Median Assessed Value of Homestead Properties		\$47,300

2012-2013 Final General Fund Budget (PDE-2028)

AUN: 103028853 Sto-Rox SD

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Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$6,000,000

Amount of Tax Relief for Homestead Exclusions + \$852,336

Total Approx. Tax Revenue: \$6,852,336

Approx. Tax Levy for Tax Rate Calculation: \$7,026,214

Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$852,336

Lowering RE Tax Rate

\$0

\$852,336

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$852,336

CODE	Current Real Estate Taxes			Amount of Tax Relief for	Tax Levy Minus Homestead	Net Tax Revenue
6111	County Name	Taxable Assessed Value	Real Estate Mills	Homestead Exclusions	Exclusions	Generated By Mills
	Allegheny	281,048,563	25.0000			97.18365%
		0	0			0.00000%
		0	0			0.00000%
		0	0			0.00000%
	Totals:	281,048,563	7.026,214	852,336	6,173,878	97.18365%
						6,009,000
						Estimated Revenue
						0
6120	Per Capita Taxes, Section 679			0.00		

6140	Current Act 511 Taxes - Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	18,000	18,000
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			18,000	18,000

6150	Current Act 511 Taxes - Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Earned Income Taxes, Act 511	0.50%	0.00%	550,000	550,000
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	50,000	50,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	80,000	80,000
6157	Mercantile Taxes	1	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			680,000	680,000
	Total Act 511, Current Taxes			698,000	698,000

Act 511 Tax Limit ---> 259,332,952 X Market Value 12 Mills 3,111,995 (511 Limit)

ITEM	AMOUNTS	
1000 Instruction		
1100 Regular Programs - Elementary/Secondary	9,481,961	
1200 Special Programs - Elementary/Secondary	2,345,923	
1300 Vocational Education	900,156	
1400 Other Instructional Programs - Elementary/Secondary	525,300	
1500 Nonpublic School Programs	0	
1600 Adult Education Programs	0	
1700 Higher Education Programs	0	
1800 Pre-Kindergarten	0	
Total 1000 Instruction	13,253,340	
2000 Support Services		
2100 Support Services - Pupil Personnel	920,658	
2200 Support Services - Instructional Staff	618,613	
2300 Support Services - Administration	1,312,303	
2400 Support Services - Pupil Health	266,148	
2500 Support Services - Business	722,244	
2600 Operation & Maintenance of Plant Services	2,228,026	
2700 Student Transportation Services	1,990,000	
2800 Support Services - Central	59,460	
2900 Other Support Services	0	
Total 2000 Support Services	8,117,452	
3000 Operation of Non-Instructional Services		
3100 Food Services	0	
3200 Student Activities	200,580	
3300 Community Services	15,000	
3400 Scholarships and Awards	0	
Total 3000 Operation of Non-Instructional Services	215,580	
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services	0	
Total 4000 Facilities Acquisition, Construction and Improvement	0	
Total Estimated Expenditures	21,586,372	
5000 Other Expenditures and Financing Uses		
5100 Debt Service	1,555,000	
5200 Interfund Transfers - Out	0	
5300 Transfers Involving Component Units	0	
5900 Budgetary Reserve	0	
Total Other Financing Uses	1,555,000	
Total Estimated Expenditures and Other Financing Uses	23,141,372	
Appropriation of Prior Year Fund Balance	0	
Total Appropriations	23,141,372	
Ending Committed, Assigned and Unassigned Fund Balance	1,064,769	
Total Appropriations and Ending Fund Balances	24,206,141	

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION
 BUREAU OF BUDGET AND FISCAL MANAGEMENT
 DIVISION OF SUBSIDY DATA AND ADMINISTRATION
 333 MARKET STREET
 HARRISBURG, PA 17126-0333

DUE DATE: AUGUST 15, 2012

 SIGNATURE OF SUPERINTENDENT	7-3-12 DATE
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I hereby certify that the above information is accurate and complete.

The Estimated Ending Unassigned Fund Balance is within the allowable limits.
 No
 Yes

Total Budgeted Expenditures	\$23,141,372.00
Ending Unassigned Fund Balance	\$1,064,769.00
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.7%

If yes, see information below, taken from the 2012-2013 General Fund Budget.

Did you raise property taxes in SY 2012-2013 (compared to 2011-2012)?
 Yes
 No

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

SCHOOL DISTRICT NAME	Allegany	AUN	103028853
Sto-Rox SD			

(10/2010)

24 PS 6-688

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2012-2013 GENERAL FUND BUDGET